

R. B. BHAGWAT & CO.

CHARTERED ACCOUNTANTS

101, Kalptaru Plaza, A, 1086 E, Rajaram Road, Kolhapur - 416 001.

Tel. (O) 2520786, (R) 2657178

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trust Act.

Registration No. : SSF-24
Name of Public Trust : KASEGAON EDUCATION SOCIETY, KASEGAON
For the year ending : 31st March, 2024

- (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; : Yes
- (b) Whether receipts and disbursements are properly and correctly shown in the accounts; : Yes
- (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; : Yes
- (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; : Yes
- (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with; : Yes for Immovable Properties. Being updated for Movable Properties.
- (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; : Yes
- (g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust; : No
- (h) The amounts of outstanding for more than one year and the amounts written off, if any; : Amount Outstanding not ascertainable. Amount written off Rs.63,10,703/-
- (i) Whether tenders are invited for repairs or construction involving expenditure exceeding Rs.5,000/- : Yes
- (j) Whether any money of the public trust has been invested contrary to the provisions of section 35; : No
- (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor : No
- (l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss of waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust; : NIL
- (m) Whether the budget has been filed in the form provided by rule 16A; : No
- (n) Whether the maximum and minimum number of the trustees is maintained; : Yes
- (o) Whether the meetings are held regularly as provided in such instrument; : Yes
- (p) Whether the minute books of the proceedings of the meeting is maintained; : Yes
- (q) Whether any of the trustees has any interest in the trust; : No
- (r) Whether any of the trustees is a debtors or creditors of the trust; : No
- (s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; : Not Applicable
- (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; : NIL

DATE 05-10-2024
UDIN 24040370BKFIJSH3439



for R. B. BHAGWAT & CO.
CHARTERED ACCOUNTANTS
FRN : 101120W


Shirish Padey
(Partner)
M. No. 040370


SECRETARY
Kasegaon Education Society
Kasegaon, Dist. Sangli.

KASEGAON EDUCATION SOCIETY
F.Y. 2023-24
ANNEXURE TO AUDITOR'S REPORT

- 1 Vibgyor High School, Kharghar, has been audited by Thacker Butala Desai, Chartered Accountants, Mumbai, and we have relied on their reports thereon.

**STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND
NOTES ON ACCOUNTS:**

- 1 Fixed Assets are accounted for at cost.
- 2 Depreciation is charged at the following rates as per the written Down Value Method:
 - a) Building/Water Supply @ 5%
 - b) Library Books @ 25%
 - c) Computers @ 25%
 - d) Electronic Equipment @ 25%
 - e) Vehicle @ 15%
 - f) Furniture & Dead stock @ 10%
- 3 Investments are accounted for at cost.
- 4 In addition to the aforesaid investments, the Society is the beneficial owner of 8,000 shares of Rs. 10 each in NetraRIT Foundation, a Section 8 company, gifted to the Society.
- 5 Accounts are generally maintained on cash basis.
- 6 Kasegaon Education Society has obtained loans from some co-operative banks for the objects of the Trust, which required earmarking certain amounts in shares in the banks. These mandated amounts in shares are not investments for generating income, per-se. Hence, they have been as disclosed as Deposits, considering "Substance Over Form". Similarly, investment have been made in some co-operative societies for providing irrigation for agricultural land for our society. These amount also mandated investment, hot for generating income for dividend per-se. Hence, they have also been disclosed considering "Substance Over Form".
- 7 Balances of receivable and payables are subject to confirmation and reconciliation, if any.
- 8 Educational expenditure includes expenditure of Rs. 14,83,603.32/- pertaining to General Public Utility viz Community Radio Station. Income from the same activity of Rs.14,88,391.55/- has been includes in Miscellaneous Income.



KASEGAON EDUCATION SOCIETY, KASEGAON
Tal. Walwa, Dist. Sangli.

SCHEDULES AS AT 31.03.2024

I] SCHEDULE OF CORPUS FUND :

	Rs.	Rs.
Balance as per last B/Sheet	1,24,06,07,902.47	
Add: Transfer from Development fund	3,92,33,360.02	
Add : Transfer from UGC & EGS Grant	1,71,621.27	
Add : Transfer from CRS Fund	85,25,876.00	
Add : Transfer from Building Fund U/S 11(2)	2,65,640.00	1,28,88,04,399.76

II] SCHEDULE OF OTHER EARMARKED FUNDS

Building Fund U/S 11(2)

Opning Balance as per last B/S	8,67,70,589.00	
Less transfer to Corpus	2,65,640.00	
Less : Transfer to Building Fund u/s 11(2) (Utilised)	8,65,04,949.00	0.00

Building Fund u/s 11(2) (Utilised)

Transfer from Building Fund U/S 11(2)	8,65,04,949.00	8,65,04,949.00
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Building Fund

Op. Balance as per last B/Sheet	57,31,300.00	
Add: Donations for Building Fund	1,14,000.00	58,45,300.00

CRS Fund : Addition during the year

CRS Fund : Addition during the year	85,25,876.00	
Less : Utilised transfer to Corpus	85,25,876.00	0.00

School Development Fund

Op. Balance as per last B/Sheet		3,98,034.94
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Prize Fund

Op. Balance as per last B/Sheet	20,54,888.00	
Add: during the year	2,00,512.00	
Add: Interest on prize fund	1,23,455.00	
Less : Tranfer to I & E Account	77,183.00	23,01,672.00

Development Fund

Op. Balance as per last B/Sheet	12,19,88,500.69	
Add : During the Year	7,29,68,507.25	
Less : Transfer to Corpus	3,92,33,360.02	
Less : Tranfer to I & E Account	36,165.00	15,56,87,482.92

Funds - Khargar School, Khargar

Other Fund- Op. Bal. as per last B/Sheet		1,32,880.00
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Flood Relief Contribution-KES

Op. Balance as per last B/Sheet		19,27,262.92
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U.G.C & E.G.S grant equipment & book Grant Fund

Balance as per last B/Sheet	2,23,67,585.04	
Additions: U.G.C & EGS grant	11,55,655.00	
Add : Interest on EGS	4,273.00	
Less : Transfer to Income & Exp.	3,82,033.73	
Less : Transfer to Trust or Corpus	1,71,621.27	
Less : UGC Grant Refund	15,547.68	2,29,58,310.36

Total

27,57,55,892.14

Wade
SECRETARY
Kasegaon Education Society
Kasegaon, Dist. Sangli.

Sprati
PRESIDENT
Kasegaon Education Society
Kasegaon. Tal. Walwa (Sangli)



KASEGAON EDUCATION SOCIETY, KASEGAON
SCHEDULE OF MOVABLE PROPERTIES

ACCOUNT HEAD	OPENING BALANCE AS ON 01-04-2024	ADDITIONS		TOTAL COST (1+2)	RATE OF DEPRECIATION %	DEPRECIATION FOR THE YEAR	W.D.V COST OF ASSET AS ON 31-03-2024
		Credit	Debit				
Furniture & Fixture	29,96,67,348		3,91,10,797	33,87,78,145	10	3,38,77,815	30,49,00,331
Computer	5,43,68,740		2,74,48,005	8,18,16,745	25	2,04,54,186	6,13,62,559
Electronic Equipment	3,63,12,915		1,54,56,483	5,17,69,398	25	1,29,42,349	3,88,27,048
Library Books	91,18,816	8,476	29,12,716	1,20,23,056	25	30,05,764	90,17,292
Vehicle	1,94,05,674	19,33,441	52,11,782	2,26,84,015	15	34,02,602	1,92,81,413
	41,88,73,493	19,41,917	9,01,39,783	50,70,71,359		7,36,82,716	43,33,88,642



P. B. Bhagnat

PRESIDENT
Kasegaon Education Society
Kasegaon, Tal. Waiwra (Sangli)

P. B. Bhagnat

SECRETARY
Kasegaon Education Society
Kasegaon, Dist. Sangli.

SCHEDULE OF INVESTMENTS

d) Fixed Deposit

1] Rajarambapu S. Bank Ltd. Peth	93555.00
2] Rajarambapu S. Bank Ltd. Rajaramnagar	10382745.00
3] Rajarambapu S. Bank Ltd. RIT Branch	37373343.00
4] Rajarambapu S. Bank Ltd. Ashta	4687198.00
5] Rajarambapu S. Bank Ltd. Kasegaon	2500000.00
4] Bank of Maharashtra	5712207.00
5] Bank Of India, Islampur	1925000.00
6] K.E.S. RIT Polytechnic, Lohagaon	7392000.00
12] RCP, Kasegaon- B.Pharm	43909235.05
13] RCP, Kasegaon- M.Pharm	4416276.00
14] RCP, Kasegaon- D.Pharm	5672668.00

Total**124064227.05****SCHEDULE OF Cash & Bank Balances**

CASH & BANK BALANCES

1] SOCIETY

a] Cash	47844.60
b] Bank	8520877.04

2] Units

a] Cash	1844279.18
b] Bank	174335689.81
c] FDR	628805521.00

3] BUILDING FUND ACCOUNT

a] Cash	3437.00
b] Bank	1519431.60
c] FDR	42162217.00

Total**857239297.23**

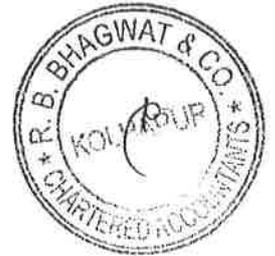
Wade
SECRETARY

Kasegaon Education Society
Kasegaon, Dist. Sangli.

S. K. Patil

PRESIDENT

Kasegaon Education Society
Kasegaon, Tal. Walwa (Sangli)



R. B. BHAGWAT & CO
CHARTERED ACCOUNTANTS
 101, Kalpataru Plaza 'A'
 1006, E, Rajaram Road
 KOLHAPUR

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE - IX C
 (Vide Rule 32)

Statement of Income liable to contribution for the year ending : 31st MARCH, 2024
 Name of Public Trust : KASEGAON EDUCATION SOCIETY, KASEGAON
 Registration No. : SSF-24

	AMOUNT	AMOUNT
I. Income as shown in the Income and Expenditure Accounts (Schedule IX)		2,52,79,14,366.15
II. Items not chargeable to Contribution under Section 58 and Rules 32		
(i) Donations received from other Public Trusts and Dharmadas	68,18,43,350.00	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of secular education	1,82,46,25,196.95	
(v) Amount spent for the purpose of medical relief	-	
(vi) Amount spent for the purpose of veterinary treatment of animals	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire or other natural calamity.	-	
(viii) Deductions out of Income from lands used for agricultural purposes		
(a) Land Revenue and Local Fund Cess	-	
(b) Rent payable to superior landlord	-	
(c) Cost of production, if lands are cultivated by trust	-	
(ix) Deductions out of Income from lands used for non-agricultural purposes	1,94,20,647.00	
(a) Assessment, cesses and other Government or Municipal taxes.	-	
(b) Ground rent payable to the superior landlord	8,92,155.00	
(c) Insurance premia	8,09,298.00	
(d) Repairs at 10% of gross rent of buildings	3,23,719.20	
(e) Cost of collection at 4% of gross rent of buildings let out	-	
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1% of such income	-	
(xi) Deduction on account of repairs in respect of buildings not rented and yielding no income, at 10% of the estimated Gross Annual Rent		2,52,79,14,366.15
Gross Annual Income chargeable to contribution Rs.		0.00

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

KOLHAPUR
 DATE 05-10-2024
 UDIN 24040370BKJSH3439

Pade

J. Matil

for R. B. BHAGWAT & CO.
 CHARTERED ACCOUNTANTS
 FRN : 101120W

Shirish Padey
 Shirish Padey
 (Partner)
 M. No. 040370



Pade
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 Kasegaon, Dist. Sangli.