

FINANCIAL STATEMENTS & AUDIT REPORT

OF

SHREE VINZAIDEVI HIGHSCHOOL

(FOR F.Y. 2022-23)

ADDRESS: -

A/P- TAMHINI. TAL - MULASHI
DIST- Pune.

BY:-

P G M J & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.108, Akruti Chambers, 2nd Floor,
Opp. Laxminarayan Cinema, Pune-Satara Road,
Swargate, Pune-411037
Phone No.020-24273555





INDEPENDENT AUDITOR'S REPORT

To,
The Chairman,
SAHYADRI SHIKSHAN MANDAL
A/P Tamhini, Tal. Mulshi, Dist. Pune

Report on the Financial Statements

1. We have audited the accompanying financial statements of the **SHREE VINZAIDEVI HIGHSCHOOL** of Sahyadri Shikshan Mandal, Tamhini which comprise the Balance Sheet as at 31st March, 2023 and the Statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

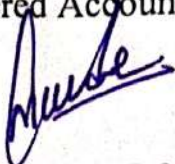
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Bombay Public Trust Act, 1950 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2023;
 - in the case of the Income & Expenditure Account of the surplus for the year ended on that date; and

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Income & Expenditure Account have been drawn up in accordance with the provisions of rule 17 (1) of the Maharashtra Public Trust Rules, 1951.
8. Subject to our comments and observation contained in the audit report of even date we report that:
- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
9. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India.
10. **We further report that:**
- The Balance Sheet and Income & Expenditure Account dealt with by this report, are in agreement with the books of account and the returns.
 - In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.

For M/s P G M J & Associates

Chartered Accountants



(CA Gande L.N.)

Partner

M.No.112972

Place: Pune

Date: 24/08/2023




SHREE VINZAYDEVI HIGHSCHOOL

A/p-Tamhini ,TAL -Mulshi ,Dist-Pune

BALANCE SHEET

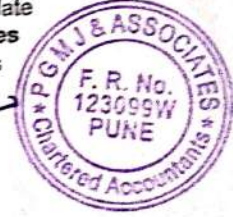
As on 31st March 2023

| Liabilities | Amount Rs. | Amount Rs. | Assets | Amount Rs. | Amount Rs. |
|---|--|--------------------|--|--------------------|--|
| Trust Fund or Corpus : Reserves & Surplus Other Earmarked Funds | | - | Fixed Asset : Laboratory Equipments Less: Depreciation @ 15% | 977.00 147.00 | 830.00 |
| Unsecured Loan : Sahyadri Shikshan Mandal Sahyadri Shikshan Mandal (Swayam Arth Shala & Parivahan) Kisan Gore(Parivahan) | 1,97,000.00 1,75,000.00 23,869.00 | 3,95,869.00 | Dead Stock / Furniture Less: Depreciation @ 10% | 4,531.00 453.00 | 4,078.00 |
| Current Liabilities : Sangeeta Gore (Social welfare) Profession Tax Payable Unused CSR Fund Add: Received during Year Less: Paid During the year | 5,000.00 80,250.00 50,000.00 - - | 1,35,250.00 | Mike System Less: Depreciation @ 15% | 276.00 41.00 | 235.00 |
| Income & Expenditure A/c : Opening Balance (Shree Vinzaydevi School & Parivahan) Add: Excess of Income Over Expenditure | (3,42,592.40) - 2,15,155.29 | (1,27,437.11) | Printer Less: Depreciation @ 40% | 19.00 8.00 | 11.00 |
| Total | | 4,03,681.89 | Cash & Bank Balances : Cash in Hand Bank of Maharashtra- (Vinzaydevi) Bank of Maharashtra A/c No.2985 Bank of Maharashtra-(Swayam Arth.Shala) PDCC Bank- (Shaley Poshan Aahar) | | 1,042.79 58,676.60 1,43,849.90 1,84,782.60 10,176.00 |
| Total | | 4,03,681.89 | Total | | 4,03,681.89 |


मुख्याध्यापक
श्री विन्झाईदेवी हायस्कूल, ताम्हीणी,
ता. मुळशी, जि. पुणे

As per our report of even date
For P G M J & Associates
Chartered Accountants

(CA. N. Gande)
Partner
Place: Pune
Date: 24/08/2023



SHREE VINZAYDEVI HIGHSCHOOL

A/p-Tamhini ,TAL -Mulshi .Dist-Pune

INCOME & EXPENDITURE ACCOUNT

As on 31st March 2023

| Expenditure | Amount Rs. | Income | Amount Rs. |
|---|---------------------|--------------------------------------|---------------------|
| To Traveling Expenses | 3,540.00 | By Exam Fees Receipt | 24,970.00 |
| To Fuel Expenses | 2,53,847.21 | By School Fees Receipt (Swayam Arth) | 1,21,000.00 |
| To Repairs & Maintanance | 38,566.00 | By Donation Received | 97,301.00 |
| To Printing & Stationery | 6,202.00 | By Bank Interest -Vinzaidevi | 3,923.00 |
| To Salary & Wages | 82,10,668.00 | By Grants for Salaries | 82,10,668.00 |
| To Salary & Wages (Swayam Arth. Shala) | 40,000.00 | By Interest received (Swayam Arth) | 3,797.00 |
| To Salary & Wages (Parihavan Staff) | 70,500.00 | By Shaley Poshan Aahar Receipt | 29,578.00 |
| To Electricity Expenses | 7,170.00 | By School Bus Fees Receipt | 4,60,050.00 |
| To Examination & Regi.Fees | 27,930.00 | By S.S.C Board | 318.00 |
| To Festival Expenses | 6,372.00 | | |
| To Bank Charges | 265.50 | | |
| To Student Help Expenses (Uniform) | 49,950.00 | | |
| To Shaley Poshan Aahar Expenses | 20,790.00 | | |
| To Depreciation A/c | 649.00 | | |
| To Excess of Income Over Expenditure (Transfer to Balance Sheet) | 2,15,155.29 | | |
| Total | 89,51,605.00 | Total | 89,51,605.00 |

मुख्याध्यापक
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ता. मुळशी, जि. पुणे

As per our report of even date
For P G M & Associates
Chartered Accountants

(CA N. Gande)
Partner

Place: Pune
Date: 24/08/2023



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS
(Forming part of Balance Sheet & Income & Expenditure Account for the
year ended on 31st March, 2023.)

1. Books of Accounts are prepared under the historical cost convention, on the basis of going concern and on accrual method of accounting.
2. Fixed assets are stated at their original cost less depreciation. The cost of assets comprises its purchase price and directly attributable cost of bringing the asset to the working condition for its intended use.
3. Depreciation is provided on fixed assets on the basis of written down value method at the rate prescribed under the Income Tax Act, 1961.
4. Grant received from Government is accounted for on receipts basis and expenditure is recorded on payment basis.

As per our report of even date attached
For M/s P G M J & Associates
Chartered Accountants



(CA L.N. Gande)
Partner
Place: Pune
Date: 24/08/2023